

Elliman Report

Q3-2021 Jupiter, FL and Palm Beach Gardens, FL Sales

“The market continued to see record prices along with sharply falling supply.”

Jupiter Single Family Matrix	Q3-2021	%Δ (QTR)	Q2-2021	%Δ (YR)	Q3-2020
Average Sales Price	\$1,052,894	-20.8%	\$1,328,604	5.3%	\$999,971
Average Price Per Sq Ft	\$439	-6.2%	\$468	20.9%	\$363
Median Sales Price	\$680,000	-3.2%	\$702,500	13.3%	\$600,000
Number of Sales (Closed)	298	-21.2%	378	-23.0%	387
Days on Market (From Last List Date)	17	-45.2%	31	-73.0%	63
Listing Discount (From Last List Price)	1.7%		3.4%		5.8%
Listing Inventory	138	0.7%	137	-35.2%	213
Jupiter Condo Matrix	Q3-2021	%Δ (QTR)	Q2-2021	%Δ (YR)	Q3-2020
Average Sales Price	\$454,520	-3.6%	\$471,674	29.6%	\$350,625
Average Price Per Sq Ft	\$308	-6.4%	\$329	31.6%	\$234
Median Sales Price	\$404,750	8.2%	\$374,000	26.5%	\$320,000
Number of Sales (Closed)	244	7.5%	227	-10.9%	274
Days on Market (From Last List Date)	25	-10.7%	28	-56.1%	57
Listing Discount (From Last List Price)	1.6%		1.2%		4.2%
Listing Inventory	57	-26.0%	77	-74.6%	224
Palm Beach Gardens Single Family Matrix	Q3-2021	%Δ (QTR)	Q2-2021	%Δ (YR)	Q3-2020
Average Sales Price	\$1,072,917	-10.5%	\$1,198,961	19.2%	\$899,981
Average Price Per Sq Ft	\$381	-1.6%	\$387	29.6%	\$294
Median Sales Price	\$725,000	0.2%	\$723,500	15.3%	\$629,000
Number of Sales (Closed)	274	-32.0%	403	-13.3%	316
Days on Market (From Last List Date)	24	-45.5%	44	-72.1%	86
Listing Discount (From Last List Price)	2.8%		3.8%		7.8%
Listing Inventory	137	6.2%	129	-62.3%	363
Palm Beach Gardens Condo Matrix	Q3-2021	%Δ (QTR)	Q2-2021	%Δ (YR)	Q3-2020
Average Sales Price	\$370,406	4.1%	\$355,875	7.0%	\$346,170
Average Price Per Sq Ft	\$243	-4.3%	\$254	11.5%	\$218
Median Sales Price	\$317,000	22.2%	\$259,500	15.1%	\$275,500
Number of Sales (Closed)	260	113.1%	122	15.0%	226
Days on Market (From Last List Date)	26	-27.8%	36	-48.0%	50
Listing Discount (From Last List Price)	1.9%		2.2%		3.5%
Listing Inventory	64	-17.9%	78	-68.5%	203

In **Jupiter**, single family price trend indicators continued to surge above the previous year and the same period two years ago. Condo median sales price rose to a record for the second consecutive quarter. In **Palm Beach Gardens**, single family median sales price rose to a record for the third straight quarter. Condo average sales price rose to a record as listing inventory dropped to a new low.